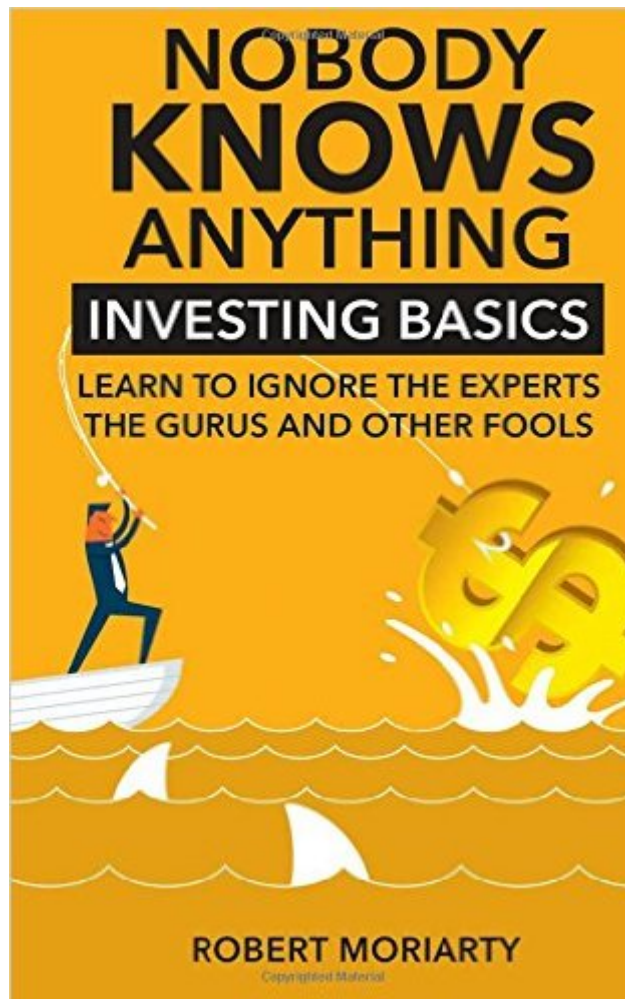


The book was found

Nobody Knows Anything: Investing Basics Learn To Ignore The Experts, The Gurus And Other Fools



Synopsis

It may be as important for investors to know what not to do in investing as to know what to do. While investors are bombarded with the "buy me, buy me" books, little is said to train them in what to avoid. Nobody Knows Anything teaches investors what to avoid and how to trade using their own knowledge and experience rather than simply following the lemmings over the cliff of the latest investment craze. The book will teach an investor about human behavior, contrarian investing, deviation and regression to the mean and other simple basic tools of investing successfully.

Book Information

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Customer Reviews

A truism states that the best things in life often come in small packages. If that's the case, then for the wise investor - and those who desire to become one - Bob Moriarty's newest book, in an action-packed 113 pages - Nobody Knows Anything: Learn to Ignore the Experts, The Gurus and Other Fools, fills the bill. The mirror Moriarty holds up to himself for analysis is a universal one with which investors must also confront, in order to break free of the emotional chains which tie them down from making...and keeping, significant money from their chosen investments. The archetypal elements of fear and greed, unless mastered or at least controlled, will as surely lay waste to the most promising investment campaign as did Hitler's (or Napoleon's) invasion of Russia, or America's (and the former Soviet Union's) ill-fated march into Afghanistan. Moriarty spends serious time discussing the wisdom to be found in Charles Mackay's seminal work (first published in 1841), titled Extraordinary Popular Delusions and the Madness of Crowds. All to the good. He could have also mentioned Reminiscences of a Stock Operator by Edwin Lefevre (Jesse Livermore). More to the good. The bottom line is that you must understand human nature; you must know yourself; you

must control your impulses. And you must act in contravention to the majority if you hope to become a successful investor. Investment is serious business. As the great chartist, Dr. Alexander Elder stated it, "Trading means battling crowds of hostile people while paying for the privilege of entering the battle and leaving it whether dead, wounded or alive." • Bob Moriarty's insights, formed from the crucible of experience and reflection, will help you not only survive, but financially thrive.

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